

MAJOR CHANGES IN JULY Corporate and Personal Property Registries

On July 2, 2002 and July 29, 2002 the Corporate and Personal Property Registries (the Registries) will be making numerous changes in its operations and services. These changes support the Registries' vision of moving to complete e-government service delivery and to better utilize limited fiscal resources.

ANNUAL REPORT FILINGS

Effective **July 2nd**, all British Columbia company annual reports must be filed electronically. This Internet based filing system was introduced in January 2002, and has been very well received by customers of the Corporate Registry. More information about the service is available on the CARS project Web site at www.fin.gov.bc.ca/registries/CARS/index.htm

PHONE AND FAX SERVICES

Effective **July 2nd**, the Registries will no longer offer phone or fax services for:

- Personal Property Registry searches;
- Manufactured Home Registry searches;
- Corporate Registry searches; and
- Corporate Registry name reservation requests.

PERSONAL PROPERTY REGISTRY FILINGS

Effective **July 29th**, it is proposed that the following changes to the Personal Property Registry will come into effect:

- Security procedures for discharging a lien will be changed to facilitate on-line discharges.
- A new electronic amendment transaction will be introduced.
- All base registration, renewals, discharges, changes and amendments must be filed electronically through BC OnLine.
- Printing of turnaround documents will be stopped.
- Printing of most verification statements will be discontinued. Verification statements will only be printed for the secured party of a discharge, change or amendment if the secured party is not the registering party. A print confirmation facility remains available to clients while registering their document.

ALTERNATIVE SERVICE METHODS

All of the above services are available through BC OnLine. Registering with BC OnLine will allow you to perform all of the above services yourself. For more information about opening a BC OnLine account, go to www.bconline.com

As well, annual reports may be filed using Internet terminals located in all government agent offices, libraries and Internet cafés. Payment at these locations is by credit card over the Internet.

Registries search requests and company name reservation requests can be made at any government agent office in the province. In addition, base financing statements can be filed at most government agent offices.

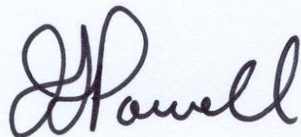
Alternatively, you may wish to hire one of the service providers listed below who are available to provide some or all of these services on your behalf for a fee. If you require legal assistance, consult a lawyer. All phone numbers are toll-free.

Service Provider	Toll-Free Phone Number
Archon Corporate Services	866 527-2466
Burns Registry Services	800 661-9350
Dye & Durham	800 665-6211
Kershaw Kuroyama Registry	800 561-1505
Quick Fax Registry	800 267-9600
Rupert Title Search	800 663-3202
Victro Registry	877 560-5333
West Coast Title Search	800 667-7767

ADDITIONAL INFORMATION

For more information about changes to services, refer to the Registries Web site at www.fin.gov.bc.ca/registries or contact the Registries directly at:

Corporate Registry	From the lower mainland (no charge)	From the rest of the province
General information	604 775-1041	250 387-7848
Name reservations	604 775-1044	250 356-2893
Personal Property Registry	From the lower mainland (no charge)	From the rest of the province
Registration	604 775-1048	250 356-8609
Search	604 775-1043	250 356-8600
Manufactured Home Registry	From the lower mainland (no charge)	From the rest of the province
Registration	604 775-1042	250 356-8609
Search	604 775-1042	250 356-8600



John S. Powell
Registrar